

**DRIFTWOOD LIBRARY FOUNDATION  
FISCAL YEAR ENDING JUNE 30, 2015  
STATEMENT OF INCOME & EXPENSE**

**Income**

Contributions Income	\$2,730
Corporate and Business Grants	\$5,500
Total Banking account interest	\$43
OCF Endowment Distribution	\$8,571
<b>Total Income</b>	<u>\$16,844</u>

**Expense**

OCF investments	\$8,571	Note 1
Business Expenses		
Business Registration Fees	\$86	
Total Business Expenses	\$86	
Foundation Development		
Community programs support	\$267	
Memberships and Dues	\$100	
Advertising Expenses	\$279	
Seminars, conferences, meetings	\$120	
Total Foundation Development	\$766	
Library Support services		
Library books, subscriptions,	\$222	
Library Programs Support	\$3,372	
Library Facility Enhancement	\$10,000	
Total Library Support services	\$13,594	
Operations		
Bank Service Charges	\$55	
Engraving	\$30	
Office Supplies	\$90	
Printing and Reproduction	\$1,127	
Total Operations	<u>\$1,303</u>	
<b>Total Expense</b>	<u>\$24,320</u>	

**Net Income** -\$7,475

Note 1: The board reinvested all eligible distributions from the Oregon Community Foundation.