

**DRIFTWOOD LIBRARY FOUNDATION  
STATEMENT OF INCOME and EXPENSE**

**July 2016 - June 2017**

**INCOME**

**Direct Public Support**

Contributions Income	\$6,273.77
Corporate and Business Grant	500.00
<b>Total Direct Public Support</b>	<b>6,773.77</b>

**Banking account interest** 59.32

**OCF Endowment Distribution** 9,763.00

**TOTAL INCOME** **\$16,596.09**

**EXPENSE**

**Library Support services**

Library books, subscriptions	270.00
Library Programs Support	4,876.69
Library Facility Enhancement	2,450.00

**Total Library Support services** 7,596.69

**Community programs support** 726.00

**Foundation Expenses**

Business Registration Fees	85.00
Operations	17.50
Board Development	85.00
Memberships and Dues	100.00
<b>Total Foundation Expenses</b>	<b>287.50</b>

**TOTAL EXPENSE** **8,610.19**

**NET INCOME** **\$7,985.90**